

# DRAFT FORM

## Oxfordshire Pension Fund Training Plan 2021/2022 – 2022/2023

	Q4 2021/2022		Q1 2022/2023	
	1 January 2022 - 31 March 2022		1 April 2022 - 30 June 2022	
<b>1 Core CIPFA requirement</b>	<b>Financial Markets &amp; Product Knowledge (module 7)</b>	<b>Actuarial Methods, Standards &amp; Practices (module 8)</b>	<b>Pension Legislation (module 1)</b>	<b>Pension Governance (module 2)</b>
Outline of content	Providing a general understanding of the risk and return characteristics of the main asset classes, the workings of the financial markets and available investment vehicles and the importance of the Fund's ISS and investment strategy decisions, in line with the CIPFA Knowledge & Skills Framework	Providing a general understanding of the role of the Fund actuary and the formal valuation process (including the FSS and inter-valuation monitoring) and the treatment of new and ceasing employers (including employer covenant) in line with the CIPFA Knowledge & Skills Framework	Providing a general understanding of the legislative framework as it applies to the LGPS, in line with CIPFA Knowledge & Skills Framework	Providing a general understanding of the LGPS governance structure and a "who's who" of scheme governance, in line with CIPFA Knowledge & Skills Framework
Scheduled delivery date	tbc	tbc	tbc	tbc
Method of delivery	video conference/face to face	video conference/face to face	video conference/face to face	video conference/face to face
Delivered by				
Committee	Yes	Yes	Yes	Yes
Board	Yes	Yes	Yes	Yes
<b>2 Business plan relevant</b>	<b>Confirm with Sean/Sally and update plan</b>	<b>Confirm with Sean/Sally and update plan</b>	<b>Assessment</b>	
Outline of content			Review of the delivery of the training plan, to include an assessment of the knowledge and understanding of the Committee and Board members	
Scheduled delivery date	tbc	tbc	tbc	tbc
Method of delivery				
Delivered by				
Committee				
Board				
<b>3 Current issues and ongoing training</b>	<b>Good Governance recommendations</b>	<b>ESG &amp; RI update</b>	<b>Valuation update</b>	
Outline of content	Follow on from the initial Good Governance training, ensuring members are fully aware of implications for the Fund and any subsequent actions that require to be undertaken	Revisit topic to ensure members remain clear of the importance of ESG & RI matters and how they relate to their stewardship role	If required, to ensure members are up to date with regard to any specific issues relating to the Fund's 2022 valuation exercise	
Scheduled delivery date	tbc	tbc	tbc	tbc
Method of delivery	Meeting papers		tbc	
Delivered by				
Committee				
Board				
<b>4 Current issues and ongoing training</b>	<b>TPR toolkit Training videos Webinars Conferences</b>		<b>TPR toolkit Training videos Webinars Conferences</b>	
Outline of content				
Scheduled delivery date	Throughout the year		Throughout the year	
Method of delivery	As appropriate		As appropriate	
Delivered by	tbc		tbc	
Committee	Yes		Yes	
Board	Yes		Yes	